



Steeler Pricing Announcement

May 5, 2016

To our valued customers,

Steeler, Inc. continually monitors and evaluates steel market conditions in order to provide our customers with current steel market information. Steel mills have increased the prices several times this year and have advised that lead times have increased significantly. Consequently, Steeler, Inc. will increase prices a minimum of 10% effective with shipments on or after June 1, 2016.

As a reminder of our long standing bid quoting policies, all bids are subject to a thirty day bid approval period. Steeler, Inc. reserves the right to review and re-quote any previously issued bids that have not been confirmed with a Bid Acceptance Agreement within 30 days of the bid issue date. If the 30 day bid acceptance period has lapsed without written acceptance of a bid, the pricing provided is no longer valid and subject to re-pricing according to market conditions and steel availability.

Steel markets have entered an extremely volatile period and based on current market conditions future price announcements are probable. Steeler, Inc. will strive to keep you informed and continue to provide you with the high level of customer service and quality expected from Steeler products and services.

If you would like additional information regarding the market conditions, or have any questions or concerns, please contact your local Steeler sales or Branch representative.

We thank you for your continued business over our 40 years of operation.

Sincerely,

Steeler, Inc.